
IMPORTANT TECHNOLOGY TERMS

Here are some important technology terms you may have heard about, but not fully understand.

On Premise

It is something, like software or equipment, that is physically located and operated within your own place or facility, like your office or home. Rather than being accessed or managed over the internet or from a remote location. It's like having a private, self-contained setup where you have control over everything, but it also means you're responsible for maintaining and managing everything yourself.

Cloud

The "cloud" is like a magical place on the internet where you can store your digital stuff and use powerful computer services. Imagine your computer or phone is like a backpack, and you can only carry a limited amount of stuff in it. But when you use the cloud, it's like having a super big backpack that you can access from anywhere with an internet connection.

Point of Sale (PoS) System

A "POS" or "Point of Sale" system is like the cash register or computer system that businesses use to ring up your purchases and take your payment when you buy something from them. It's where they scan the items you're buying, calculate the total cost, and give you a receipt. It also helps them keep track of their inventory and sales. So, when you see a cashier using a computer or device to complete your purchase, that's often a POS system in action.

Customer Relationship Management (CRM)

A "CRM" or "Customer Relationship Management" system is like a special tool that helps businesses keep track of all their interactions and relationships with customers. It's a bit like a digital address book on steroids.

Accounting Software

This is like a digital helper for businesses and individuals to manage their money and finances.

Imagine you have a big box of receipts, bills, and financial statements. It's a mess to sort through and keep track of everything by hand. Accounting software takes all of that information and organizes it neatly on your computer. It helps you record your income, expenses, and financial transactions, and it does math for you, so you know how much money you have and where it's going.

Social Media

"Social media" is like a virtual meeting place on the internet where people go to connect, share, and interact with each other. Imagine it as a big online playground where you can chat with friends, post pictures and updates about your life, and see what others are doing. It's a place where you can follow your favorite celebrities, stay updated on the latest news, and even join groups or communities that share your interests.